B201-965622

COURT FILE NO. 25-2965622

COURT COURT OF KING'S BENCH OF ALBERTA

(IN BANKRUPTCY & INSOLVENCY)

CALGARY JUDICIAL CENTRE

APPLICANT IN THE MATTER OF THE BANKRUPTCY AND INSOLVENCY ACT,

RSC 1985, C B-3, AS AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF MANTLE MATERIALS GROUP, LTD.

by Email

Sep 29, 2023

Calgary

TE ET INSOLVAR

MB

DOCUMENT ORDER (Stay Extension)

Gowling WLG (Canada) LLP ADDRESS FOR 1600, 421 – 7th Avenue SW

SERVICE AND Calgary, AB T2P 4K9 **CONTACT**

INFORMATION OF

Tom Cumming / Stephen Kroeger Attn: **PARTY FILING**

403.298.1938 / 403.298.1018 Phone: THIS DOCUMENT

> Fax: 403.263.9193

Email: tom.cumming@gowlingwlg.com/

stephen.kroeger@gowlingwlg.com

File No.: A171561

DATE ON WHICH ORDER WAS September 22, 2023

PRONOUNCED:

LOCATION WHERE ORDER WAS Edmonton, Alberta

PRONOUNCED:

JUSTICE WHO MADE THIS ORDER: The Honourable Justice M. J. Lema

UPON THE APPLICATION of Mantle Materials Group, Ltd. ("Mantle"), filed September 15, 2023; AND UPON reading Affidavit of Byron Levkulich, sworn September 15, 2023; **AND UPON** being advised that on July 14, 2023, Mantle filed a notice of intention to make a proposal under section 50.4 of the Bankruptcy and Insolvency Act, RSC, c B-3 (as amended, the "BIA"); AND UPON reading the Report of FTI Consulting Canada Inc. dated September 18, 2023 in its capacity as proposal trustee of Mantle (in such capacity, the "Proposal Trustee"); AND **UPON** hearing submissions by counsel for Mantle, counsel for the Proposal Trustee, counsel for Travelers Capital Corp., counsel for Alberta Environment and Parks, counsel for ATB Financial and any other counsel or other interested parties present,

IT IS HEREBY ORDERED THAT:

SERVICE

1. The time for service of the notice of application for this order (the "**Order**") is hereby abridged and deemed good and sufficient and this application is properly returnable today, and no other than those persons served is entitled to service of the notice of application.

EXTENSION OF TIME TO FILE A PROPOSAL

- 2. The time within which Mantle is required to file a proposal to its creditors with the Official Receiver, under section 50.4 of the *BIA* is hereby extended to November 13, 2023.
- 3. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

ICKRA